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LUEN THAI HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 311)

RESULTS OF EXTRAORDINARY GENERAL MEETING

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| <p>The Board is pleased to announce that the Ordinary Resolutions were duly passed by the Independent Shareholders by way of poll at the EGM held on 31 December 2008.</p> |
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References are made to (i) the circular of Luen Thai Holdings Limited (the “**Company**”) dated 15 December 2008 (the “**Circular**”) and (ii) the notice of extraordinary general meeting of the Company dated 15 December 2008 (the “**Notice of EGM**”). Unless the context requires otherwise, terms defined in the Circular and the Notice of EGM shall have the same meaning when used in this announcement.

The Board is pleased to announce that at the extraordinary general meeting of the Company held on 31 December 2008 (the “**EGM**”), the ordinary resolutions approving the New Master Agreement, the transactions contemplated thereunder and the Proposed Caps for the transactions thereunder for the three financial years ending 31 December 2011, as referred to in the Notice of EGM (the “**Ordinary Resolutions**”) were duly passed by the Independent Shareholders by way of poll.

As at the date of the EGM, the total number of issued shares of the Company was 992,500,000 shares. The Company confirmed that Capital Glory Limited and its Associates, which held in aggregate 687,640,000 shares, representing approximately 69.28% of the total number of issued shares of the Company as at the date of the EGM, were required to abstain and had abstained from voting in respect of the Ordinary Resolutions at the EGM. The remaining 304,860,000 shares of the Company were held by the Independent Shareholders who were entitled to attend and vote for or against the Ordinary Resolutions at the EGM. The Independent Shareholders holding in aggregate 174,885,521 shares of the Company attended and voted, in person or by proxy, for or against the Ordinary Resolutions at the EGM. No shareholder of the Company was required only to vote against the Ordinary Resolutions at the EGM.

The Company’s share registrar, Computershare Hong Kong Investor Services Limited was appointed as the scrutineer for the purpose of vote-taking at the EGM.

The poll results in respect of the Ordinary Resolutions proposed at the EGM are as follows:

| Ordinary Resolutions | No. of votes <i>(Note 1)</i> | |
|---|-------------------------------|-----------------------------------|
| | For <i>(no. of shares)</i> | Against <i>(no. of shares)</i> |
| (a) To approve, confirm and ratify the New Master Agreement, the transactions thereunder and the Proposed Caps, both as defined in the Circular dated 15 December 2008 of the Company; and | 174,885,521 100% | 0 0% |
| (b) To authorize the directors of the Company to take all steps necessary or expedient in their opinion to implement and/or to give effect of the New Master Agreement and the transactions thereunder. | 174,885,521 100% | 0 0% |
| As more than 50% of the votes were cast in favour of the resolutions, the resolutions were duly passed as ordinary resolutions of the Company. | | |

Note 1: The number of votes and percentage are based on the total number of shares of the Company held by the Independent Shareholders who voted at the EGM in person or by proxy.

As at the date hereof, the Board of Directors of the Company comprise the following Directors:

Executive Directors:

Tan Siu Lin (*Chairman*)
Tan Henry
Tan Sunny
Tan Cho Lung, Raymond
Mok Siu Wan, Anne

Independent Non-executive Directors:

Chan Henry
Cheung Siu Kee
Seing Nea Yie

Non-executive Directors:

Tan Willie
Lu Chin Chu

By order of the Board
Chiu Chi Cheung
Company Secretary

Dated 31 December 2008

Company's Website: www.luenthai.com