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LUEN THAI HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 311)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Tan Sunny has resigned as an executive director of the Company with effect from 28 December 2012. He will continue to serve as the Chief Financial Officer of the Group.

The board (“**Board**”) of directors of Luen Thai Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that in order to meet the requirement under Rule 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited which stipulates that an issuer must appoint independent non-executive directors representing at least one-third of the board by 31 December 2012, Mr. Tan Sunny has resigned as an executive director of the Company with effect from 28 December 2012.

Mr. Tan Sunny will continue to serve as the Chief Financial Officer of the Group after his resignation as an executive director of the Company.

Mr. Tan Sunny has confirmed that he has no disagreement with the Board and there are no matters which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation as an executive director of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Tan Sunny as an executive director for his valuable contribution to the Company during his term of office.

Dated 27 December 2012

By order of the Board
Chiu Chi Cheung
Company Secretary

As at the date hereof, the Board of Directors of the Company comprise the following Directors:

Executive Directors:

Tan Siu Lin (*Chairman*)
Tan Henry
Tan Cho Lung, Raymond
Tan Sunny
Mok Siu Wan, Anne

Independent Non-executive Directors:

Chan Henry
Cheung Siu Kee
Seing Nea Yie

Non-executive Directors:

Tan Willie
Lu Chin Chu

Company's website: www.luenthai.com