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## **IGG Inc**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8002)**

### **Memorandum of Understanding on Next Generation Pachinko Machines and Games Development**

This announcement is made by IGG Inc (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 17.10 of the GEM Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 25 November 2013 (after trading hours), IGG Singapore Pte. Ltd. (“**IGG Singapore**”), a wholly-owned subsidiary of the Company entered into a memorandum of understanding (“**MOU**”) on the next generation pachinko machines and games development (the “**Potential Cooperation**”) with Dynam Japan Holdings Co., Ltd. (“**Dynam**”).

#### **PRINCIPLE TERMS OF THE MOU:**

On 25 November 2013 (after trading hours), IGG Singapore and Dynam entered into the MOU, pursuant to which Dynam agreed to appoint IGG Singapore to assist with the development of the next generation pachinko machines and games which Dynam intends to set up and introduce in the hotels and casinos in Macau, and such development is expected to be completed by September 2014.

The parties agree to obtain the approval by the Gaming Inspection and Coordination Bureau of Macau and other competent authorities, if applicable, prior to the release of the next generation pachinko machines and games, and other online games to be developed by IGG Singapore according to the instruction of Dynam.

After completing the next generation pachinko machines and games, Dynam and IGG Singapore intend to further cooperate on the online casino games in Macau, provided that such games comply with all applicable laws and regulations of Macau.

The MOU is intended as a basis for further discussion and not intended to be legally binding upon any of the parties in respect of the business cooperation contemplated thereunder.

The parties shall use their best endeavors to enter into the formal agreement within 6 months from the signing of the MOU.

The MOU shall be terminated upon the expiry of 6 months from the signing date of the MOU unless otherwise extended by the formal agreement of the parties.

#### **INFORMATION ABOUT DYNAM**

Dynam is a company incorporated under the laws of Japan, the shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 6889). It is principally engaged in pachinko hall operation.

Apart from holding shares in the Company through Dynam’s wholly-owned subsidiary, Dynam Hong Kong Co., Limited, a cornerstone investor during the Company’s placing on 18 October 2013, to the best knowledge of the Directors, having made all reasonable enquires, Dynam is a third party independent from the Company and its connected persons.

#### **INFORMATION ABOUT THE GROUP**

The Group is a global online games developer and operator with headquarter in Singapore and regional offices in the United States, China and the Philippines.

#### **REASONS FOR ENTERING INTO THE MOU**

In order to seek more business opportunities and to maximize returns to the Company and the shareholders of the Company in the long run, the Company has decided to enter into the non-binding MOU with Dynam to explore the possibility of expanding the business operation and the scope of business of the Group.

**The Board wishes to emphasize that the Potential Cooperation may or may not proceed. In the event that any formal agreement is entered into, the Company will make announcement(s) as and when appropriate. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**IGG INC**  
**Zongjian Cai**  
*Chairman*

Hong Kong, 25 November 2013

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zongjian Cai and Mr. Yuan Chi; two non-executive Directors, namely, Mr. Xiaojun Li and Mr. Kee Lock Chua; and three independent non-executive Directors, namely, Dr. Horn Kee Leong, Mr. Dajian Yu and Ms. Zhao Lu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.igg.com>.*